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January 2, 2023

Dear Client:

I hope that your holiday season was safe and enjoyable and that 2023 will be a very healthy, happy and prosperous year for us all.

This year will be my 45<sup>th</sup> year in private practice. My relocation to Venice, Florida is complete and my office has been up and running here since mid-September 2022. It was a very smooth transition and the October 15<sup>th</sup> tax deadline posed no filing issues. Zoom calls, telephone conference calls and reviewing scanned documents took the place of actual office visits.

Back in October, I sent an email to you about receiving the PDF and autofill version of our 2022 income tax questionnaire electronically instead of through regular mail. Many of you chose this option and we sent out your ITQ in mid-December. If you prefer to use the autofill version of the ITQ instead of filling out this paper copy, please let me know and I will email it to you.

Another change that we instituted last year was to send the client copy of the Federal and State returns to you in a secure email using my secure message portal [w.deliveryslip.com](http://w.deliveryslip.com). This was well received by clients and we will continue this practice again during our 2023 tax season. This secure portal should also be used when sending me documents that show your full social security number on them.

For those clients with multiple forms and documents, it will be easier to send me your package prior to our meeting rather than have to scan and email many items. USPS priority mail is typically 2 days to Florida and I will reimburse everyone for their out of pocket postage.

My 2022 income tax questionnaire is enclosed in this package. Please take note of the following changes or important points:

Page 1 – Please provide me with your best contact number and the **email address to send the secure copy of your return to.**

Page 2 – There is no need to fill in amounts from your W-2(s). Just include them in your package to me.

Page 3 – If you have multiple stock transactions, there is no need to complete the “Stock and Bond Sales” section. **Just attach your brokerage firm 1099 form making sure you include all pages.**

Page 6 – As you know, business entertainment is no longer deductible. Business meals are still deductible. As part of the Consolidated Appropriations Act of 2021, food and beverages **will be 100% deductible if purchased from a restaurant in 2022.**

Page 9 – If you have a Health Savings Account (HSA) be sure and **remember to attach Form 5498-SA (contributions to your HSA) and Form 1099-SA (distributions from your HSA).**

Page 10 – **Charitable contributions (paid with cash, check or credit card) may still be deductible even if you do not itemize deductions.** Congress must first extend this deduction retroactive to January 1, 2022.

Page 13 – If you made payments or took withdrawals from a 529 plan, please provide me with all 1099-Q's received. **Failure to report will result in an IRS audit.**

Page 14 – W-2 employee expenses (including auto expenses) are no longer deductible.

Page 16 – Miscellaneous itemized deductions are eliminated except for gambling losses and eligible educator expenses (if you are a K-12 teacher, instructor, principal or aide).

Page 16 – The Federal energy credit for installation of energy efficient equipment, windows, doors, insulation, etc. has been extended. The maximum lifetime credit is only \$500.

As you know, I am required to electronically file all Federal and Massachusetts individual income tax returns. The mandatory E-Filing of all returns has enabled me to reduce E-Filing fees to \$12.00 for Federal returns and \$6.00 for the Massachusetts returns. The fee to E-File all other state returns is \$12.00. Please note that these fees are based on software and transmission costs amortized over the projected number of returns prepared. I do not profit from E-Filing. E-Filing also helps speed up Federal and State Refunds.

My hourly fees for 2023 **will not change** from 2022 levels:

- For tax meetings and consultations.....\$300.00/hr
- For tax return preparation, review and computer time.....\$240.00/hr
- For business work paper preparation and review.....\$200.00/hr
- For bookkeeping services.....\$100.00/hr
- For clerical services.....\$ 90.00/hr

Electronic Filing fees will be as follows:

- Federal E-filing fee.....\$12.00
- Massachusetts E-filing fee.....\$ 6.00
- Non-Massachusetts state E-filing fee.....\$12.00
- Non-Massachusetts state software fee.....\$71.00

If you would like to make an appointment to review your 2022 income tax information (whether face to face, teleconference or video conference), please contact my office **no later than March 6, 2023** to set up your meeting. If you are mailing your income tax questionnaire (and not making an appointment), please note that we must have your information **no later than March 3, 2023 to avoid filing an extension.**

Again, thanks for all your well wishes and please remember that I will continue to provide you with the highest level of personal service that you have always expected and received from me.

Sincerely,



Russell M. Khederian  
Certified Public Accountant